

**First Abu Dhabi Bank PJSC**

**FAB Credit Cards: Key Facts Statement**

A Credit Card is a card that allows you to pay for daily transactions on credit (meaning you do not have to pay the amount immediately).

This Key Facts Statement provides indicative information about key features, fees and charges of this product.

<b>FAB Credit Card Type (Core Credit Cards)</b>	<b>Annual Fee Applicable (AED; Excluding VAT)</b>	<b>FAB Credit Card Type (Co-Brand Credit Cards)</b>	<b>Annual Fee Applicable (AED; Excluding VAT)</b>
FAB World Elite	Free	Etihad Guest Infinite**	AED 2,500
FAB Rewards Elite *	Salary Transfer Customers: AED 600 Non-Salary Transfer Customers: AED 800	Etihad Guest Signature**	AED 1,500
FAB Rewards Infinite	Salary Transfer Customers: AED 400 Non-Salary Transfer Customers: AED 600	Etihad Guest Platinum**	AED 500
FAB Rewards Signature	Salary Transfer Customers: AED 300 Non-Salary Transfer Customers: AED 400	Etihad Guest Infinite Islamic**	AED 2,500
FAB Rewards Platinum	Salary Transfer Customers: AED 200 Non-Salary Transfer Customers: AED 300	Etihad Guest Signature Islamic**	AED 1,500
FAB Elite Infinite Travel	AED 2,000	Etihad Guest Platinum Islamic**	AED 500
FAB Infinite Travel	AED 1,500	FAB SHARE Signature	AED 1,500
FAB Signature Travel	AED 1,000	FAB SHARE Platinum	AED 1,000
FAB Cashback	AED 300	FAB SHARE Standard	Free
FAB Cashback Islamic	Salary Transfer Customers: AED 300 Non-Salary Transfer Customers (For Expats): AED 500	BLUE FAB Infinite by Al-Futtaim	Free
FAB Low Rate	AED 300	BLUE FAB Signature by Al-Futtaim	Free
		BLUE FAB Platinum by Al-Futtaim	Free

	du Platinum	Free
	du Titanium	Free
	Manchester City Infinite	Free
	Manchester City Titanium	Free
	GEMS Titanium	Free

**Note:**

*\*There will be no annual fee charged for the first year.*

*\*\*AED 250 (excluding VAT) will be charged per supplementary card for all Etihad Guest Cardholders.*

<b>Interest and Charges:</b>	
Annualized Percentage Rate (APR) for Purchases	Up to 46.2% per annum is applied as per the below mentioned details
<p>Financial charges are not levied if full payment is received on or before the payment due date. The Financial charge will be imposed only if:</p> <ul style="list-style-type: none"> <li>• We receive minimum payment against the latest Credit Card Statement</li> <li>• Less than the total payment due on the latest Credit Card Statement</li> <li>• Less than min Payment due on the latest credit card statement</li> <li>• Late or Non-Payment against the latest Credit Cart Statement</li> </ul> <p>Financial charges will accrue daily, calculated at the interest up to 3.85% /month on following outstanding balances:</p> <ul style="list-style-type: none"> <li>• Carry forward amount appearing in the statement generated in the previous month from the statement generation date</li> <li>• On every transaction from the date of transaction till the latest statement generation date</li> </ul> <p><b>FOR EXAMPLE:</b></p> <p>Monthly Interest                      3.85%</p>	

Daily Interest 0.13%  
 Billing Date 10<sup>th</sup> of Every Month  
 Due Date 7<sup>th</sup> October 2022

Since less than full payment was received, hence interest will be charged on total outstanding.

Example	Date	Debits	Credits
Transaction 01	15/08/2022	AED 4,000.00	
Transaction 02	24/08/2022	AED 2,500.00	
Bill Date	10/9/2022	AED 6,500.00	
Payment	5/10/2022		AED 2,500.00
Balance Carry Forward		AED 4,000.00	
Transaction 03	25/09/2022	AED 1,500.00	
Interest	10/10/2022	AED 390.00	
Bill Date	10/10/2022	AED 5,890.00	

Interest Calculation:

August Transactions			No of Days	Interest per day	Total Interest
AED 2,500.00 *	15/08/2022	AED4,000.00 Transaction dated 15/08/2022	51	AED 4.00	AED 204.00
AED 1,500.00**	15/08/2022		55	AED 2.00	AED 110.00
AED 2,500.00	24/08/2022		46	AED 4.00	AED 184.00
AED 6,500.00					AED 498.00

\*Interest of AED 2,500 out of AED 4,000 is calculated based on 51 days (from transaction date till payment date)

\*\* Interest of AED 1,500 out of AED 4,000 is calculated based on 55 days (from transaction date till billing date)

APR for Cash Advance / Finance charge for Cash Advance	Up to 47.9% per annum for Cash Advance / Finance charge for Cash Advance  In Cash Advance transactions even if we receive full payment on due date, interest is charged from the date of transaction till the date full payment is received However, interest calculation is same as Retail Transactions as explained above
Delinquent APR	Interest rate on Retail Purchases and Cash Advance balances are subject to increase by 0.65% in case the card account is past due. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, interest charges will revert to the prevailing product interest rate at the next billing date if the Card account is no longer past due.
Interest Free Period	Up to 55 Days (depending on the date of transaction) For example, if a transaction is made next day after bill generation date, the transaction will appear in next generated statement, i.e. in 30 days, additionally next due date is approximately 20 – 24 days apart from statement date.
Balance Transfer/ Quick Cash/ Loan on Card / Easy Buys Interest Rate and Transaction Fee	Up to 3% per month flat rate on booking amount as per agreed with Bank Up to 4% transaction fee on total principal amount as per agreed with Bank.
Minimum Payment Due	Minimum payment will be 5% of the total outstanding balance Inclusive of current Easy buy / Balance Transfer / Loan on card instalments or AED 100, whichever is higher. Any funds used over the limit of credit card will add up in the minimum payment and need to be paid immediately by the due date
<b>Fees:</b>	
Credit Shield	Up to 1.04% of outstanding balance (This service is not mandatory and optional i.e. up to customers discretion to avail the facility)
Cash Advance Fee and Handling Fee	Up to 3.15% of the amount of cash obtained with a minimum of AED 157.50 per transaction For each cash advance, we will charge you on the date of the cash advance
Foreign Currency Transaction Fee	Up to 2.49% + (Scheme Charges) of every card transaction which is affected in currencies other than UAE Dirhams Here, scheme charges refer to 1% (Approx.) of every card transaction which is affected in currencies other than UAE Dirhams. This amount is charged by VISA or MasterCard, considering which card you are holding

Fee relating to Settling Foreign Currency Transaction in the currency of the credit card	International Merchants may provide customers with option to settle foreign currency transaction in the currency of credit card i.e. AED. As such this fee is not charged by card issuer i.e. FAB, therefore customers are advised to verify from the merchants regarding foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered. Settling foreign currency transactions in the currency of the credit card may involve a cost higher than the foreign currency transaction fee.
Late Fee	Up to AED 241.50 in any month when the payment is late, not made, or less than the minimum amount due.
Overlimit Fee	Up to AED 288.75 in any month when the outstanding balance is greater than the assigned credit limit

**Additional Information:**

- Any capitalized term used in this Key Facts Statement has the meaning given to it in the Bank's terms and conditions applicable to the credit card.
- This is a Key Facts Statement. It is not an offer from the Bank to provide you with a credit card. All credit cards are offered at the Bank's sole and absolute discretion. The Bank reserves the right, at any time, without liability or penalty to refuse to provide the same.
- The customer shall submit to the Bank all documents that the Bank may require and must inform the Bank of any change in the information provided at the time of making an initial request.
- The Bank reserves the right, at its absolute discretion, to add / amend / delete / cancel any of the terms and conditions and will provide the customer with 60 days written notice prior to making such changes.
- All the information / options provided by the Bank are for the purposes of the customers' informed decision making and this will not be deemed as a specific advice or recommendation.
- The Cardholder shall only utilize a Card for transactions which are legally acceptable in the UAE and the country in which such Card is utilized. The Bank reserves the right to reject any transaction which it believes may cause a breach of this Clause.
- All Card Transactions will be subject to maximum daily restrictions on the number of transactions conducted on a Card as well as the value of such transactions (whether individually or in aggregate).
- Customers can contact the "atyourservice@bankfab.com" mailbox for any queries related to the terms and conditions.
- The schedule of charges is provided on the Bank's website: [fees-and-charges-first-abu-dhabi-bank.pdf \(bankfab.com\)](https://www.bankfab.com/fees-and-charges-first-abu-dhabi-bank.pdf)

*Consequences for failing to meet the Bank's terms and conditions at any point either before or during the customer relationship may lead to rejection of request / service or closure or conversion as deemed suitable by the Bank.*

**Warning Statements:**

- If you do not pay the full amount due, interest in respect of the amount outstanding will accrue at the rate specified in the Schedule of Charges and shall be debited from your card.
- If you make only the minimum repayment/payment each period, you will pay more in interest/profit/fees, and it will take you longer to pay off your outstanding balance.
- If you do not pay the minimum payment amount due, a late payment fee may be charged.
- If you do not pay the full amount due, interest in respect of the amount outstanding will accrue at the rate specified in the Schedule of Charges and shall be debited from your card.
- Payment behavior will be shared with the relevant authorities including the Al Etihad Credit Bureau. If you do not keep up with your payments, this may affect your credit rating, which may limit your ability to access credit and make it more difficult or more expensive to access financing in the future.

**Detailed Terms & Conditions**

For details, please refer to our terms and conditions provided on the Bank's website <https://www.bankfab.com/en-ae/personal/terms-and-conditions>

**Acknowledgement**

In signing this Key Facts Statement below, I hereby acknowledge that I have received, read and understood this Key Facts Statement and the Terms and Conditions of the [FAB Credit Card](#).

<b>Customer Name</b>	
<b>Customer Signature</b>	
<b>Date</b>	