First Abu Dhabi Bank PJSC
FAB CASHBACK CREDIT CARD

Card Benefits

- 5% cashback on supermarket, fuel and utilities (cumulative cap of AED 150 per month).
- 2% cashback on non-AED spends.
- 1% cashback on all other retail spends.

Interest and Charges	
Annualized Percentage Rate (APR) for Purchases	From 19.92% to 45% is applied as per the below mentioned details

Finnacial charges are not levied if full payment is received on or before the payment due date. The Financial charge will be imposed only if:

- We receive minimum payment against the latest Credit Card Statement
- Less than the total payment due on the latest Credit Card Statement
- Less than min Payment due on the latest credit card statement
- Late or Non-Payment against the latest Credit Cart Statement

Financial charges will accrue daily, calculated at the interest up to 3.5% /month on following outstanding balances:

- Carry forward amount appearing in the statement generated in the previous month from the statement generation date
- On every transaction from the date of transaction till the latest statement generation date

FOR EXAMPLE:

Monthly Interest	3.50% - Fixed
Daily Interest	0.12%
Billing Date	10th of Every Month
Due Date	7th October 2021

Note:

- *Since less than full payment was received, hence interest will be charged on total outstanding*
- *Additional interest may be charged in case of delinquent cases**

	Date	**Debits**	**Credits**
Transaction 01	15/08/2021	AED 4,000.00	
Transaction 02	24/08/2021	AED 2,500.00	
Bill Date	10/9/2021	**AED 6,500.00**	
Payment	5/10/2021		AED 2,500.00
Balance Carry Forward		AED 4,000.00	
Transaction 03	25/09/2021	AED 1,500.00	
Interest	10/10/2021	AED 390.00	
Bill Date	10/10/2021	**AED 5,890.00**	

INTEREST CALCULATION

August Transactions			No of Days	Interest per day	Total Interest
AED 2,500.00 *	15/08/2021	**AED 4,000.00** Transaction dated 15/08/2021	51	AED 3.00	AED 153.00
AED 1,500.00**	15/08/2021		55	AED 1.80	AED 99.00
AED 2,500.00	24/08/2021		46	AED 3.00	AED 138.00
AED 6,500.00					**AED 390.00**

**Interest of AED2,500 out of AED4,000 is caculated based on 51 days (from transaction date till payment date)*
*** Interest of AED1,500 out of AED4,000 is caculated based on 55 days (from transaction date till billing date)*

APR for Cash Advance / Finance charge for Cash Advance	From 19.92% to 45% for Cash Advance / Finance charge for Cash Advance *In Cash Advance transactions even if we receive full payment on due date, interest is charged from the date of transaction till the date full payment is received. However, interest calculation is same as Retail Transactions as explained above*
Delinquent APR*	Interest rate on Retail Purchases and Cash Advance balances are subject to increase by 0.5% in case the card account is past due. *An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, interest charges will revert to the prevailing product interest rate at the next billing date if the Card account is no longer past due.*
Interest Free Period	Up to 55 Days (depending on the date of transaction) *For example, if a transaction is made next day after bill generation date, the transaction will appear in next generated statement, i.e. in 30 days, additionally next due date is approximately 20 – 24 days apart from statement date.*
Balance Transfer/ Quick Cash/ Loan on Card / Easy Buys Interest Rate and Transaction Fee	Up to 2% per month flat rate on booking amount as per agreed with Bank Up to 3% transaction fee on total principal amount as per agreed with Bank.
Minimum Payment Due	Minimum payment will be 5% of the total outstanding balance Inclusive of current Easy buy / Balance Transfer / Loan on card instalments or AED 100, whichever is higher *Any funds used over the limit of credit card will add up in the minimum payment and need to be paid immediately by the due date*
Fees	
Annual Fee Due	AED 315
Credit Shield	Up to 0.99% on statement balance + 5% VAT *(This service is not mandatory and optional i.e. up to customers discretion to avail the facility)* For details, please refer to our terms and conditions Credit Card Shield | FAB, UAE (bankfab.com)
Cash Advance Fee and Handling Fee	A fee of 3.15% of transaction amount or AED 150 + AED 7.5 VAT (Calculated at 5% of charge amount), per transaction, which ever is higher is applicable *For each cash advance, we will charge you on the date of the cash advance*
Foreign Currency Transaction Fee	2.49% + (Scheme Charges) of every card transaction which is affected in currencies other than UAE Dirhams *Here, scheme charges refer to 1% (Approx.) of every card transaction which is affected in currencies other than UAE Dirhams. This amount is charged by VISA or MasterCard, considering which card you are holding*
Fee relating to Settling Foreign Currency Transaction in the currency of the credit card	International Mercahants may provide customers with option to settle foriegn currency transaction in the currency of credit card i.e. AED *As such this fee is not charged by card issuer i.e FAB, therefore customers are advised to verify from the merchants regarding foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered. Settling foreign currency transactions in the currency of the credit card may involve a cost higher than the foreign currency transaction fee*

Late Fee	AED 230 + AED 11.5 VAT (Calculated at 5% of charge amount) *The late payment fee will be charged In case the payment is not received by Bank until Due Date as per the credit card statement.In case the payment received is less than the minimum payment due.Payment Behaiviors will be shared with the regulatory bodies including "Etihad Credit Bureau"*
Overlimit Fee	AED 275 + 13.75 VAT (Calculated at 5% of charge amount) *If the statement balance (Inclusive of all fees and charges currently billed to your card account) exceeds the credit limit on your card we will charge you over limit charges.*

Warning: If you make only the minimum repayment/payment each period, you will pay more in interest/profit/fees and It will take you longer to pay off your outstanding balance.

Notes:

- If the Cardholder does not pay the Minimum Amount by the Payment Date, a Late Payment Fee shall be debited from the Card Account.
- If the Cardholder does not pay the Closing Balance in full by the Payment Date, interest in respect of the amount outstanding on the Card Account shall accrue at the rate specified in the Schedule of Charges and shall be debited from the Card Account
- If there is any conflict or inconsistency between these Master Credit Card Conditions, any Additional Conditions and any guidelines, agreement or other document specified by the Bank relating to Card Services, then these Master Credit Card Conditions shall prevail to the extent of that conflict or inconsistency.
- All Credit Cards are offered at the Bank's sole and absolute discretion. The Bank reserves the right, at any time, without liability, penalty, or reason, to refuse to provide the same
- The customer shall submit to the Bank all documents that the Bank may require, and must inform the bank of any change in the information provided at the time of making an initial request
- FAB reserves the right, at its absolute discretion, to add / amend / delete / cancel any of the terms and conditions and will provide customer with 60 days written notice prior to making such changes. The detailed terms and conditions are provided in FAB's website
- All the information / options provided by the bank are for customers' informed decision making and this will not be deemed as a specific advice.
- The Cardholder shall only utilize a Card for transactions which are legally acceptable in the UAE and the country in which such Card is utilized. The Bank reserves the right to reject any transaction which it believes may cause a breach of this Clause.
- All Card Transactions will be subject to maximum daily restrictions on the number of transactions conducted on a Card as well as the value of such transactions (whether individually or in aggregate) and any other conditions as the Bank may deem appropriate. The Bank may change any daily restrictions without giving any reason or prior notice to the Cardholder. Such changes shall apply immediately.
- Customer can contact the "atyourservice@bankfab.com"" mailbox for any queries related to T&Cs
- The schedule of charges is provided in FAB's website **https://www.bankfab.com/-/media/fabgroup/home/personal/charges-and-fees/fees-and-charges-first-abu-dhabi-bank.pdf?view=1**

Detailed Terms & Conditions

- For details, please refer to our terms and conditions provided in FAB's website **https://www.bankfab.com/en-ae/personal/terms-and-conditions**